

PALSANA TEXTILE PARK PVT. LTD.**A. Project in Brief**

Location	Surat, Gujarat
Name of the SPV	Palsana Textile Park Private Limited (PTPPL)
Area	31.54 Acres
Activities	Weaving, Technical Textiles, Garmenting, Textile Processing & Embroidery
Units	62
Project Cost as Approved by PAC under SITP	Rs 103.36 Crores
Expected Employment	4,206
Expected Total Investment	Rs. 489.35 Cr.
Expected Turnover	Rs. 800 Crores per Annum
Government of India Grant	Rs 40 Crs
Date of Approval of Project by PAC	Project was approved by PAC on 20 th Sep., 2014
Release of GoI Grant	
1 st Instalment	Rs 4.00 Crs was released on 20 th March 2017
2 nd Instalment	Yet to be claimed
3 rd Instalment	Yet to be claimed
4 th Instalment	Yet to be claimed

B. Approvals/ Clearances

Department	Status	Expected Date
1. Gujarat Pollution control Board	NOC Received	-
2. Water Extraction	Application submitted	-
3. Temporary Power Connection	Power Connection Received	-

C. External Infrastructure

Infrastructure	Capacity/Distance	Status	Expected Date of Completion
Approach Road & allied Works	19582 Sq. Mtr.	Approach Road & allied Works R.A.Bill-2 Under progress from contractor	
Compound Wall & Gate	1871 R Mtr.	Agreement done & Notice to proceed issued -Due to heavy rain work is not possible	
Site cleaning & Land Leaving & Soil Filing	127780 Sq. Mtr	Site cleaning & Land Leaving & Soil Filing R.A.Bill-2 Under progress from contractor	
Water Supply		Bore Well	Online Application & Hard documents submitted @ Ahmedabad , Awaiting for approval
Power Supply	50 KVA	Power Connection received	-

D. Physical Progress

Technical Consultant Name: Assess Strategic Infra Solutions Pvt. Ltd.

S · N o	Project Components	Cost of Works as approved by PAC (Rs Crs)	Value of Works Tendered (Rs Crs)	Utilisation of Funds (Expenditure – Rs Crs)		Status of Work	Expected Date of Completion of Construction
				SPV	Gol		
1	Common Infrastructure	49.26					
	Site Development & Compound Wall	10.16	8.30	0.24	0.16		30.03.2018
	1) Compound wall & Gate Construction					Agreement done & Notice to proceed issued- Due to heavy rain work is not possible	
	2) Site cleaning & Land Leaving & Soil Filing					Site cleaning & Land Leaving & Soil Filing R.A.Bill - 2 Under progress from contractor	
	Roads, Drains and Rain Water Harvesting	7.11	3.30			Approach Road & allied Works R.A.Bill - 2 Under progress from contractor	
	Water Supply, Sewerage, and Firefighting	25.42				Soft activity for tendering work under process	
	Power Supply & Street Lighting	5.92					
	Telecommunication; Landscaping & Others	0.65					
2	Common Facilities	3.23					
3	Factory Buildings	50.88					
4	Any Other Component						
5	Total (1+2+3+4)	103.36					
	Land	7.96					
	Design/ Engineering	1.5					
	Pre-operative expenses & Others	3.38					
6	Total Project Cost	116.20		0.24	0.16		

E. Abstract of Escrow Account

Escrow Account	Date of Release of Grant	Amount (in Crs)	Total Deposit by SPV (in Crs)	Expenditure (in Crs)	Balance (in Crs)
Escrow Account – I (SPV)	-		0.24	0.24	0.001 (Ten Thousand)
Escrow Account – II (Gol)	20-March-2017	4.00		0.16	3.84

F. Financial Progress**Component wise Expenditure to be incurred**

S. No.	Components	Project cost as approved by PAC (Rs in Crs)	Actual expenditure incurred (Rs in Crs)	Physical Progress in %
1	Common Infrastructure	49.26	1.709	
2	Common Facilities	3.23		
3	Factory Buildings	50.88		
4	Project Cost eligible under SITP	103.36		
	Land	7.96	10.70	
	Design/ Engineering	1.5		
	Pre-operative expenses & Others	3.38		
5	Total Project Cost	116.20	12.409	

Status of Means of Finance

S. No	Sources	Means of Finance as Approved by PAC (Rs Crs)	Amount Released Till Date (Rs Crs)
1	Promoters Contribution	56.21	0.24
2	Ministry of Textiles Grant	40.00	0.16
3	State Govt. Grant	10.00	
4	Term Loan	10.00	
	Total Project Cost	116.21	0.40

Grant Status

Grant Approved by Ministry of Textiles	Rs 40.00 Crs
Grant Released Till Date	Rs 04.00 Crs
Grant Utilised Till Date	Rs 0.16 Crs.

Date of Last Board Meeting: 17.8.2017

Date of Last Visit by PMC

Date of Visit	Name of Officer of PMC	Contact No./E Mail
31.08.2017	Giriraj Shekhawat (Associate Director)	074283 87833/ giriraj.shekhawat@technopack.com

G. Site Visuals

. No possible due to heavy rain